

EXHIBIT 1

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July 15, 2024

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SEE MTO.COM FOR
JURISDICTIONS OF ADMISSION

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M Science
Attn: Alessandro De Giorgis, General Counsel
and Chief Compliance Officer
45 W 25 St
New York, NY 10010

Via Email:
alessandro.degiorgis@mscience.com

Re: Zachary Emmett

Mr. De Giorgis:

We have been engaged as litigation counsel for Yipit, LLC d/b/a YipitData (“Yipit”). We understand that M Science LLC (“M Science”) recently hired Zachary Emmett, a former Yipit employee. We write to inform you of Mr. Emmett’s ongoing obligations to Yipit and to raise concerns about his conduct before his departure from Yipit.

Mr. Emmett has critical, continuing obligations to Yipit. Upon commencing employment with Yipit, Mr. Emmett agreed to hold Yipit’s proprietary information—including, but not limited to, Yipit’s trade secrets and information regarding Yipit’s customers and potential customers—in strictest confidence, and to refrain from using or disclosing such information outside of his employment for Yipit. Mr. Emmett further agreed not to solicit any Yipit employees, including on behalf of another company, for a period of one year following his departure from Yipit, that is, until June 17, 2025. Finally, Mr. Emmett agreed that he would

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return all Yipit property and confidential information to Yipit upon his departure and certified that he had, in fact, returned or destroyed all such information when he left.

Unfortunately, we have reason to believe that Mr. Emmett has violated these obligations. Yipit recently uncovered evidence that, in the lead-up to his departure, he misappropriated Yipit's confidential and proprietary information, including Yipit trade secrets. The misappropriated information includes sensitive details about:

- Yipit's customers, including their identities, contract terms, product subscriptions, renewal dates, and annual spending;
- Yipit's products, including its proprietary methodology, product pricing and discounts, specific product offerings, and data product reporting; and
- Yipit's strategic information, including strategic client analyses, future plans, and pricing strategy.

We have written to Mr. Emmett and demanded, among other things, the return of all Yipit documents and a certification, under oath, that he has no additional Yipit documents or information in his possession. Yipit remains extremely concerned, however, about the possibility that Mr. Emmett has already disclosed or could imminently disclose Yipit's trade secret, confidential, and proprietary information to M Science.

With this letter, we are requesting that you immediately investigate whether and to what extent Yipit's trade secret, confidential, and proprietary information was provided to or used by M Science. Accordingly, please provide the following information to undersigned counsel within twenty (20) days:

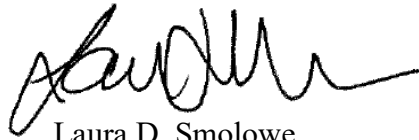
- A list of all Yipit information Mr. Emmett shared with M Science or any of its employees, contractors, or affiliates, or stored on M Science devices or repositories, including without limitation computers, phones, network drives, email accounts, removable storage devices, storage discs, or in the cloud. This list should include at least (a) what information was shared, (b) with whom, and (c) on what date. To the extent that Mr. Emmett shared any Yipit documents or property, we demand that you return all copies of such documents or property to Yipit, care of undersigned counsel, within 20 days.

This letter also serves as a preservation notice. You have a legal obligation to preserve and not alter any evidence you have. Nothing contained herein is intended to waive any of Yipit's rights, all of which are expressly reserved, including but not limited to the right to take appropriate legal action in any court of competent jurisdiction.

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Respectfully,

A handwritten signature in black ink, appearing to read 'Laura D. Smolowe', with a long horizontal flourish extending to the right.

Laura D. Smolowe
Vincent Y. Ling

Counsel for Yipit

cc: Jefferies Financial Group Inc.
Attn: Michael J. Sharp, Executive Vice President and General Counsel
Via Email: msharp@jefferies.com